

SENATE BILL 1005

By Yager

AN ACT to amend Tennessee Code Annotated, Title 54, Chapter 4; Title 54, Chapter 9 and Title 67, Chapter 3, Part 9, relative to funding for road improvements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. This act shall be known and may be cited as the "County Road Relief Act of 2015".

SECTION 2. Tennessee Code Annotated, Section 54-4-404, is amended by adding the following as a new subsection (d):

(d)

(1) If any county has an unexpended balance of funds that have accrued in the state treasury and that are available for the benefit of the county under this part, then the county may use the unexpended balance, in whole or in part, to provide a portion of the local agency share required by subsection (b); provided, that the county shall provide at least two percent (2%) of the approved project costs from county funds or in-kind project work approved by the commissioner of transportation, or both; provided, further, that the county shall initiate the project during fiscal years 2015-2016 or 2016-2017.

(2) This subsection (d) is deleted on July 1, 2017, and shall no longer be effective on and after such date.

SECTION 3. Nothing in this act shall be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.